

Press release
17 September 2019

Stendörren exercise its right to make a voluntary early redemption of the 2020 notes

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In a press release on 11 September 2019, Stendörren announced its intention to exercise its right to make a voluntary early redemption of Stendörren's outstanding senior unsecured floating rate notes maturing on 5 July 2020 with ISIN SE0010023564 and outstanding amount of SEK 710,000,000 (the "Notes") to the extent not being tendered in the tender offer (the result of such tender offer was announced in the press release described above), in accordance with the terms & conditions in respect of the Notes dated 30 June 2017 (the "Early Redemption").

Stendörren have today formally exercised its right of Early Redemption and the Notes will be redeemed at a price equal to 102.00 per cent of the nominal amount plus accrued and unpaid interest from, but excluding, the previous interest payment date until, and including, the early redemption date which is expected to occur on October 11, 2019 (changing the previously communicated expected early redemption date which was October 7, 2019).

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