

Press release
22 December 2023

Stendörren has signed lease agreement with the Swedish Fortifications Agency for ca 129,000 sqm in Upplands-Bro

Stendörren Fastigheter AB has signed a 6-year lease agreement with the Swedish Fortifications Agency regarding the property Nygård 2:14 in Upplands-Bro. The agreement covers both the property's entire warehouse and office spaces, as well as service buildings, with a total leasable area of approximately 129,000 sqm, and the adjacent land area. The property will be fully leased through the agreement. Lease start is on October 1, 2024, immediately following lease expiry with the current tenant, Coop. The lease agreement with the Swedish Fortifications Agency extends until September 30, 2030, with a possible extension of an additional 4 years. The annual rental value, excluding additional charges, amounts to approximately SEK 74 million and is fully index-adjusted. Some modernizations and tenant improvements will be carried out in close dialogue with the Swedish Fortifications Agency.

"After active marketing during the past 6 months resulting in significant interest from potential tenants, well exceeding 500,000 sqm in offered volume, we are now pleased and proud to welcome the Swedish Fortifications Agency to GreenHub. The Swedish Fortifications Agency's choice of our premises in Nygård 2:14 confirms GreenHub's attractive location in Mälardalen with proximity to Stockholm and excellent transportation alternatives, including access to both railways and road networks in all directions.", says Erik Ranje, CEO of Stendörren.

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Stendörren Fastigheter AB (publ)

Stendörren Fastigheter AB (publ) is an expansive property company listed on Nasdaq Stockholm Mid Cap. Our business concept is to create profitable growth in net asset value by managing, developing and acquiring properties and building rights within logistics, warehouse and light industry in Nordic growth regions. When commercially viable, we rezone such existing properties and thereby create residential building rights for further development and management, mainly in Greater Stockholm and the rest of the Mälardalen region.

For more information about Stendörren Fastigheter AB (publ), see: www.stendorren.se/en/.