

Press release
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Stendörren acquires two warehouse and light industrial properties in Gothenburg for SEK 127 million

Stendörren Fastigheter AB (publ) has acquired the warehouse and light industrial properties Bårhult 1:121 and 1:122 in Bårhult, Gothenburg from a private seller. The total agreed property value amounts to SEK 127 million and the total lettable area amounts to 6,400 square meters. The properties were built in 2020 and 2023 respectively, fully let to two tenants on long-term leases. The annual net operating income is estimated to be just over SEK 8 million. Closing is expected to take place on the 16th of December 2024.

"We are pleased to complement our existing properties in Gothenburg and Borås with newly built properties of very high quality. The acquisition demonstrates our confidence in the local market and is a continued step towards a critical mass in the region. The properties are located in the attractive industrial and logistics area of Bårhult, a location with further potential located between Gothenburg and Landvetter Airport directly on highway 40.", says Johan Malmberg, CIO

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Stendörren Fastigheter AB (publ)

Fastigheter AB (publ) is an expansive property company in logistics, warehouse and light industrial in Nordic growth regions. The company is listed on Nasdaq Stockholm Mid Cap. The business concept is to create profitable growth in net asset value. This is achieved through value-creating acquisitions, capitalising on the positive rental growth that follows the urbanisation of metropolitan regions and by developing existing assets, including the company's extensive and unique building rights portfolio.

For more information about Stendörren Fastigheter AB (publ), see: www.stendorren.se.