

Press release
17 December 2024

Nordic Credit Rating raises Stendörren's long-term credit rating to 'BB'; Outlook stable

Stendörren Fastigheter AB (publ) has today received an upgrade of its long-term credit rating from Nordic Credit Rating (NCR), from **BB-** to **BB**, with a stable outlook. The upgrade is motivated, among other things, by an improved financial risk profile as a result of a strengthened balance sheet as a result of the new issue of equity and proactive interest hedging. The long-term credit rating is motivated, among other things, by the diversified base of tenants, improved occupancy rate and strengthened operating margins, as well as by the long-term attractiveness of Stendörren's property portfolio with an emphasis on logistics hubs.

The full report is available on Nordic Credit Rating's [website](#).

For further information, please contact:

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Stendörren Fastigheter AB (publ)

Fastigheter AB (publ) is an expansive property company in logistics, warehouse and light industrial in Nordic growth regions. The company is listed on Nasdaq Stockholm Mid Cap. The business concept is to create profitable growth in net asset value. This is achieved through value-creating acquisitions, capitalising on the positive rental growth that follows the urbanisation of metropolitan regions and by developing existing assets, including the company's extensive and unique building rights portfolio.

For more information about Stendörren Fastigheter AB (publ), see: www.stendorren.se.