

Press release
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Stendörren acquires a light industrial property in Västerås for SEK 56 million

Stendörren Fastigheter AB (publ) has acquired and taken possession of the light industrial property Strömbrytaren 1 in Finnslätten, Västerås from Veho Bil. The total agreed property value amounts to SEK 56 million and the total lettable area amounts to 2,700 square meters. The property was developed in 1983 and 2013 respectively and is fully leased to Veho Bil under a new, 7-year lease agreement that was entered into as part of the transaction. The annual net operating income is estimated to be just over SEK 3.7 million.

"We are pleased to be able to add a property of very high quality to our existing portfolio in Västerås. The property is located in the attractive industrial area Finnslätten, a location with strong demand and continued potential," says Johan Malmberg, Investment and Business Development Manager at Stendörren.

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Stendörren Fastigheter AB (publ)

Fastigheter AB (publ) is an expansive property company in logistics, warehouse and light industrial in Nordic growth regions. The company is listed on Nasdaq Stockholm Mid Cap. The business concept is to create profitable growth in net asset value. This is achieved through value-creating acquisitions, capitalising on the positive rental growth that follows the urbanisation of metropolitan regions and by developing existing assets, including the company's extensive and unique building rights portfolio.

For more information about Stendörren Fastigheter AB (publ), see: www.stendorren.se.