

Press release
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Stendörren acquires warehouse property in the Helsinki region for SEK 70 million

Stendörren Fastigheter AB (publ) has acquired and taken possession of warehouse property Kilonkartanontie 3 in Espoo, Finland from Wulff Group Plc. The agreed property value amounts to SEK 70 million and the total leasable area amounts to approximately 3,600 square meters. The property is fully leased on a 10-year lease and the annual net operating income is estimated to amount to SEK 5.5 million.

"We are pleased to be able to complete this acquisition, which is fully in line with Stendörren's strategy to grow within selected strong urban locations in metropolitan regions. With the acquisition, we take another step towards critical mass in the Helsinki region. The property's good location, about 20 minutes from the centre of Helsinki, and its character as well as the long lease agreement make it a very good fit into our existing portfolio.", says Johan Malmberg, CIO at Stendörren.

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Stendörren Fastigheter AB (publ)

Fastigheter AB (publ) is an expansive property company in logistics, warehouse and light industrial in Nordic growth regions. The company is listed on Nasdaq Stockholm Mid Cap. The business concept is to create profitable growth in net asset value. This is achieved through value-creating acquisitions, capitalising on the positive rental growth that follows the urbanisation of metropolitan regions and by developing existing assets, including the company's extensive and unique building rights portfolio.

For more information about Stendörren Fastigheter AB (publ), see: www.stendorren.se.