

Press release
17 September 2024

Stendörren acquires a portfolio of warehouse and light industrial properties in Uppsala for SEK 545 million

Stendörren Fastigheter AB (publ) has acquired the warehouse and light industrial properties Danmarks-Kumla 8:22, 8:23, and 8:25 in Uppsala from a private seller. The total agreed property value amounts to SEK 545 million, with a total lettable area of 18,600 square meters. The properties, built 2020 or later, are fully let to multiple tenants, with an average remaining lease term of 8.5 years. The annual net operating income is estimated to SEK 36 million. Closing of the transaction is expected to take place on the 1st of October 2024.

"We are pleased to complement our existing portfolio in Uppsala with a newly built, high-quality property portfolio with a strong net operating income. The properties are located in the highly sought-after business area of Fyrislund, where demand for these types of premises is high, as reflected in the occupancy rate. The acquisition will increase our exposure in Uppsala by approximately 80%, which will total approximately 42,000 square meters after taking possession of the portfolio. Additionally, strengthening our relationship with several well-known and stable tenants with long-term leases is, of course, another positive outcome.", says Erik Ranje, CEO of Stendörren.

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This information is information that the Company is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 11:45 CEST on 17 September 2024

Stendörren Fastigheter AB (publ)

Stendörren Fastigheter AB (publ) is an expansive property company listed on Nasdaq Stockholm Mid Cap. Our business concept is to create profitable growth in net asset value by managing, developing and acquiring properties and building rights within logistics, warehouse and light industry in Nordic growth regions. When commercially viable, we rezone such existing properties and thereby create residential building rights for further development and management, mainly in Greater Stockholm and the rest of the Mälardalen region.

For more information about Stendörren Fastigheter AB (publ), see: www.stendorren.se/en/.