

*Lokaler som gör skillnad.*

Press release  
11 September 2019

## Stendörren issues capital securities of SEK 800 million, announces result from tender offer and announces early redemption of outstanding 2020 bonds

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### Capital securities issue

Stendörren Fastigheter AB (publ) (the "**Company**" or "**Stendörren**") has successfully issued SEK denominated subordinated capital securities with perpetual maturity and which will be treated as equity in Stendörren's accounting in the total amount of SEK 800 million under a framework of SEK 1,500 million. The capital securities have a floating interest rate of STIBOR three months plus 650 bps and have a first call date on September 18, 2024 (the "**New Capital Securities**"). Stendörren intends to apply for listing of the New Capital Securities on the corporate bond list of Nasdaq Stockholm.

*"The issue was heavily oversubscribed and this shows that investors, both institutional investors from Sweden and internationally, as well as private individuals, support us in the next phase of the company's growth ambitions", says Mikael Nicander, CEO of Stendörren*

### The Tender Offer

Stendörren further announces the result of the tender offer (the "**Tender Offer**") to the holders of Stendörren's outstanding senior unsecured floating rate notes maturing on 5 July 2020 with ISIN SE0010023564 and outstanding amount of SEK 710,000,000 (the "**Notes**"). The Tender Offer expired at 12:00 CEST on September 11, 2019. The Tender Offer has been accepted by holders of Notes representing a total nominal amount of SEK 233 million.

Stendörren will complete the Tender Offer and the price for the Notes in the Tender Offer amounts to 102.20 % of the nominal amount. Stendörren will also pay accrued and unpaid interest from, but excluding, the previous interest payment date until, and including, the settlement date. Settlement date for the Tender Offer is expected to occur on September 18, 2019.

## Early redemption

Stendörren also announces that the Company will exercise its right to make a voluntary early redemption of the Notes not being tendered in the Tender Offer, in accordance with the terms & conditions in respect of the Notes dated 30 June 2017 (the “**Early Redemption**”). The Notes will in the Early Redemption be redeemed at a price equal to 102.00 per cent of the nominal amount plus accrued and unpaid interest from, but excluding, the previous interest payment date until, and including, the early redemption date which is expected to occur on October 7, 2019.

Danske Bank, Nordea and Swedbank have acted as dealer managers and joint bookrunners in connection with the issue of New Capital Securities and the Tender Offer and Mannheimer Swartling Advokatbyrå has acted as legal counsel.

## Dealer managers and joint bookrunners:

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*This information is information that Stendörren Fastigheter AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation). The information was submitted for publication, through the agency of the contact person set out above on 11 September 2019, at 15:30 CEST.*

## Stendörren Fastigheter AB (publ)

*Stendörren Fastigheter AB (publ) is a real estate company listed on Nasdaq Stockholm, Mid Cap, which owns, manages and develops properties that make a difference. As such, we work closely together with our tenants to provide practical and appropriate premises on competitive lease terms, primarily in Greater Stockholm and Mälardalen.*

For more information about Stendörren Fastigheter AB (publ), visit: [www.stendorren.se](http://www.stendorren.se).